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US CLO: Octaura launches CLO electronic trading platform

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Octaura Holdings has announced the launch of its CLO electronic trading platform. The move expands Octaura's capabilities into the structured credit markets, following the launch of its syndicated loan trading platform in 2022.

Octaura launched the platform with three trading protocols; Bilateral, Request for Quote (RFQ) and Lists. The list protocol is designed to improve on the manually intensive processes currently associated with trading BWICs, a stable of the CLO secondary market. All three CLO trading protocols are now fully available on Octaura after several months of beta testing with early adopter firms.

"Bringing our CLO platform and BWIC protocol to life is not just a milestone for Octaura, but a significant leap forward for the entire industry. For too long, structural inefficiencies have impeded institutional investors from fully participating in the CLO market. Today, we're changing that narrative," said Brian Bejile, CEO of Octaura. "We are committed to building a solution that truly serves the needs of everyone involved in the market."

According to the press release, Octaura's trading platform will enable participants to:

- Manage CLO lists, notifications, and bids seamlessly within a centralized system, eliminating the need for cumbersome spreadsheets and complicated tracking processes.
- Integrate preferred Order Management Systems directly for automated trade booking, reducing errors and increasing efficiency.
- Access historical data and trade color through Octaura's secure platform, supporting easy post-trade reference and analysis.
- Leverage Octaura's proprietary, real-time trade and price data to empower more informed investment decisions and improved price execution.
- Tap into the industry's deepest liquidity pool for CLOs, with a dozen dealers and more than 50 buyside firms onboarded to the platform.

"Earlier this summer we ran our first CLO BWIC using Octaura. It was amazing to see the CLO secondary market come out of the Stone Age!" said Tom Majewski, Founder and Managing Partner, Eagle Point Credit Management.

"The launching of electronic trading of CLOs on Octaura is a watershed moment for the market," said David Trepanier, Managing Director, Head of Global Credit Structured Products at Bank of America. "With the noteworthy success that Octaura has already had in electronification in the leverage loan market, the advent of bringing this technology and trading protocols to CLOs will be transformative for both markets. This development will bring unprecedented efficiency and transparency which will allow for greater breadth and depth of access to the CLO market for all. With the launching of these protocols, Octaura is addressing many of the CLO market inefficiencies that have plagued both buy side and sell side players for years."

"We are enthusiastic about the transition of CLO BWICs to Octaura's electronic trading platform, which is significantly enhancing market efficiency and streamlining operations. We've already observed substantial benefits and are excited to see continued widespread adoption of Octaura across the CLO market." Added Jake Caldwell, Head of US CLO Trading at Goldman Sachs.

Octaura is a provider of electronic trading, data, and analytics solutions for syndicated loans and CLOs, founded in 2022. CreditSights and Octaura announced a new strategic partnership in July 2025 to provide institutional clients in the syndicated loan market with access to LFI data and news through Octaura's platform.

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